

ANAND COMMERCE COLLEGE
(MANAGED BY SHRI RAMKRISHNA SEVA MANDAL)
B COM SEM: III (UB03MACOM11: Cost and Management Accounting - I)
ACADEMIC YEAR 2024-25
ASSIGNMENT

Unit Name & Questions	Connected Course Outcomes (Cos)
<p>Unit:1 Introduction to Cost Accounting</p> <ol style="list-style-type: none"> 1) Define Cost Accounting and discuss objectives of Cost Accounting 2) Differentiate between Financial Accounting and Cost Accounting. 3) Explain: <ul style="list-style-type: none"> • Methods of Cost Accounting • Techniques of Cost Accounting 4) Explain functional and elementwise classification of Costs. 	<p>CO:1</p> <p>Distinguish between Cost Accounting and Management Accounting and their relations.</p>
<p>Unit:2 Material and Labour Cost</p> <ol style="list-style-type: none"> 1) Write a note on: ABC Analysis. 2) Give meaning of Labour Turnover and discuss causes of Labour Turnover. 3) List out remedies to reduce Labour Turnover. 	<p>CO:2</p> <p>Highlight the importance of inventory valuation under different methods and for which firm it would be more appropriate.</p> <p>CO:3</p> <p>Understand the importance of Labor and how to have cost efficiency by managing this important factor of production.</p>
<p>Unit:3 Introduction to Management Accounting</p> <ol style="list-style-type: none"> 1) Define Management Accounting and discuss advantages of Management Accounting. 2) Distinguish between Cost Accounting and Management Accounting 3) Explain different techniques of Management Accounting. 4) Discuss functions of Management Accounting. 	<p>CO:1</p> <p>Distinguish between Cost Accounting and Management Accounting and their relations.</p>
<p>Unit: 4 Cost Volume Profit Analysis</p> <ol style="list-style-type: none"> 1) Give meaning of CVP Analysis and state assumptions of CVP Analysis. 2) Draw a break Even Chart and explain its utility. 3) Write note on: Limitation of Break-Even Analysis. 	<p>CO:1</p> <p>Check the effect of marginal production upon fixed cost, variable cost and profit</p>