

## 4.4 PROFIT & LOSS STATEMENT – PART II OF SCHEDULE-III

Particulars		Note No.	Figures for the current reporting period		Figures for the previous reporting period	
I.	Revenue from operations			xxx		xxx
II.	Other income			xxx		xxx
III.	Total Revenue(I+II)			xxx		xxx
IV.	Expenses:			xxx		xxx
	Cost of materials consumed			xxx		xxx
	Purchases of Stock-in-Trade			xxx		xxx
	Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade			xxx		xxx
	Employee benefits expense			xxx		xxx
	Finance costs			xxx		xxx
	Depreciation and Amortisation expense			xxx		xxx
	Other expenses			xxx		xxx
	<b>Total expenses</b>			xxx		xxx
V.	Profit before exceptional and extraordinary items and tax(III-IV)			xxx		xxx
VI.	Exceptional items			xxx		xxx
VII.	Profit before extraordinary items and tax (V-VI)			xxx		xxx
VIII.	Extraordinary Items			xxx		xxx
IX.	Profit before tax (VII-VIII)			xxx		xxx
X.	Tax expense:					
	(1)Current tax		xxx		Xxx	
	(2)Deferred tax		xxx	xxx	Xxx	xxx
XI.	Profit(Loss) for the period from continuing operations (VII-VIII)			xxx		xxx
XII.	Profit/(Loss) from discontinuing operations			xxx		xxx
XIII.	Tax expense of discontinuing operations			xxx		xxx

## 4.5 BALANCE SHEET–PART I OF SCHEDULE-III

Preparation of Final  
Accounts of A  
Company

- **Assets** are the resources controlled by the enterprise due to past events from which future economic benefits are expected to flow to the enterprise.
- **Liabilities** are the obligation of an enterprise arising from the past event, the settlement of which leads to an outflow of resources embodying economic benefits,
- **Equity** is the residual interest in the interest of an enterprise after deducting all the liabilities.

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous period
1	2	3	4
<b>I. EQUITY AND LIABILITIES</b> <b>(1) Shareholder's funds</b> (a) Share capital (b) Reserves and surplus (c) Money received against share warrants <b>(2) Share application money pending allotment</b> <b>(3) Non-current liabilities</b> (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other Long-term liabilities (d) Long-term provisions <b>(4) Current liabilities</b> (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions <b>TOTAL</b>			
<b>II. ASSETS</b> <b>(1) Non-current assets</b> (a) Fixed Assets (i) Tangible assets (ii) Intangible assets (iii) Capital work-in-progress (iv) Intangible assets under development (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances			

(e) Other non-current assets			
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents			
(e) Short-term loans and advances			
(f) Other current assets			

Some items are to be explained in the Notes to Accounts as follows:

### A. Share Capital

For each class of share capital following points is to be kept in mind:

- i) The number and amount of shares authorised.
- ii) The number of shares which are issued subscribed and fully paid and which are issued, subscribed but not fully paid.
- iii) The par value per share.
- iv) Shares outstanding at the beginning and at the end of the reporting period should be reconciled.
- v) Calls unpaid.
- vi) Forfeited shares.

### B. Reserves and Surplus

Reserves and surplus can be distributed among the following sub-heads:

- i) Capital reserves
- ii) Capital redemption reserves
- iii) Securities Premium
- iv) Debenture Redemption reserve
- v) Revaluation reserve
- vi) Surplus; the balance as per profit and loss statement
- vii) Other reserves(specify the nature and purpose)

### C. Long term Borrowings

Long term borrowings can be classified under the following sub-heads:

- i) Bonds/Debentures
- ii) Term loans
- iii) Deferred payment liabilities
- iv) Deposits
- v) Long term maturities of finance lease obligations
- vi) Loans and advances from related parties
- vii) Other loans and advances(specify nature)